



Video title: Research Exchange – A Forum for Research and Engagement

What drives inflation in Ireland and how persistent are these forces?

What does the rise of non-banks mean for financial stability?

How will climate change, technology and an ageing population affect our economy and financial system?

And what policies should we adopt to respond to these challenges?

These are some of the important questions we're addressing through Central Bank of Ireland's new Research Exchange.

So, what is the Research Exchange?

Over the next few years, we have an ambitious plan to transform how we use research, analysis and data.

Engaging and collaborating with external researchers is a key element of that – and the Central Bank's new Research Exchange aims to facilitate that engagement.

Our Research Exchange is a place where Central Bank economists can publish their research and connect with other researchers and academics.

This research community will help improve our understanding of the changes happening in the economy and the financial system.

This will enable us to design the right policies to safeguard the economy, maintain financial stability and protect consumers.



Our Research Agenda

Our research agenda outlines four main areas of focus:

1. The Small Open Economy

Ireland is a small and open economy.

This makes it particularly vulnerable to external shocks.

Our researchers will analyse the impact of these shocks and recommend ways of making our economy more resilient to them.

2. The Evolving Financial System

Ireland has a large, diverse and globalised financial sector made up of banks as well as entities outside the traditional banking system.

We want to enhance our understanding of the relationship between the financial system and the real economy.

This will help us to identify risks that could undermine financial stability and harm consumers.

3. New Horizons

Climate change, digitalisation and an ageing population are just some of the big economic challenges of our time. But they also bring opportunities to change how our financial system and economy will operate.

Our researchers will examine the challenges – and the opportunities – from different perspectives and propose innovative and novel policy solutions.



4. Central Bank Frameworks

Internationally, Central Bank of Ireland contributes to monetary policy in the euro area.

Domestically, we are responsible for macroprudential policy, financial regulation, supervision and consumer protection.

Our research will continue to inform our policy design and effectiveness.

A bridge to academia

Our Research Exchange acts as a bridge between academia and policy.

It aims to build strong collaboration between our researchers and those visiting from within the Eurosystem and universities.

This will equip the next generation of researchers to identify the problems of today and tomorrow and recommend the best policy solutions.

Spending almost a year interning at the Central Bank during my PhD studies was a wonderful way to experience the frontline policy work.

The experience I gained understanding economic problems and designing policy solutions will shape my research studies and my future career in research.

As a visiting researcher from University College Dublin, collaborating with researchers from the Central Bank has provided me access to unique data and expertise. This has allowed me to better understand the issues of interest to policymakers, and use my skills to contribute directly in public policy debates and conduct policy relevant research.



Banc Ceannais na hÉireann
Central Bank of Ireland
Eurosystem

Video Transcript

Our Research Exchange:

A place to learn about our research agenda.

A bridge between academia and policy.

A forum for engagement.

For better policy.

For the public good.

Find out more: [centralbank.ie/researchexchange](https://www.centralbank.ie/researchexchange)