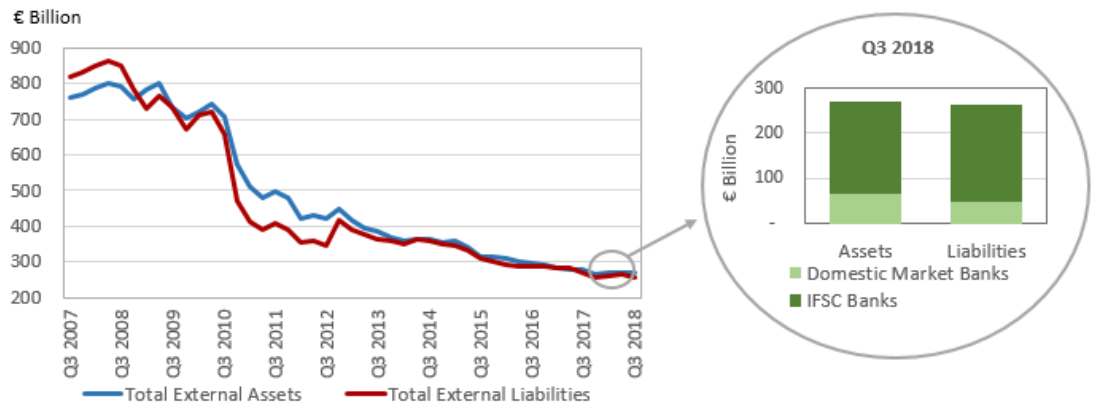




Locational Banking Statistics¹ – Q3 2018

Total External Position²

Q3 2007 – Q3 2018



- ❖ Total external assets of banks resident in Ireland stood at €268.8 billion at the end of Q3 2018, a decrease of 3.5 per cent year on year.
- ❖ Total external liabilities of resident banks as at the end of Q3 totalled €257.8 billion, a reduction of 5.0 per cent year on year.³
- ❖ Loans and deposits are the predominant instrument type, accounting for approximately 60.4 per cent of total external assets and 61.3 per cent of total external liabilities at the end of Q3 2018.

¹ Comprises all banks resident in Ireland (please note Credit Unions are excluded from these statistics).

² Resident bank's asset and liability positions with non-residents in all currencies and residents in foreign currency.

³ As previously noted there are some reclassifications of entities to Non-Bank Holding Companies that result in a reduction in this figure. For further information, see Central Bank QB1 – Jan 2018 (p.44) [Link](#)

Total External Assets

Total external assets of banks resident in Ireland stood at €268.8 billion at the end of the third quarter of 2018, down 3.5 per cent from the previous year. Domestic market⁴ banks accounted for €66.4 billion, or 24.7 per cent, of total external assets (Chart 1).

External holdings of debt securities totalled €60.7 billion at the end of Q3 2018. Securities held by domestic banks stood at €19.3 billion while IFSC banks accounted for the remaining €41.4 billion. Approximately €24.2 billion, or 58.5 per cent, of total external debt securities held by IFSC banks were issued by the government sector (Chart 2).

Total external loans and deposits (assets), which account for 66.1 per cent of external assets, stood at €177.7 billion at the end of Q3 2018. The United Kingdom was the largest counterparty country accounting for approximately €63.8 billion, or 35.9 per cent, of total external loans and deposits (Table 1).

⁴ Domestic market banks are banks that have a significant level of retail business with Irish households and NFCs, and would exclude the more internationally focused banks in the IFSC. A full [list](#)

Chart 1: Total External Assets - Domestic Market Banks and IFSC Banks, Q3 2018



Chart 2: Sectoral Distribution of Debt Securities held by IFSC Banks, Q3 2018

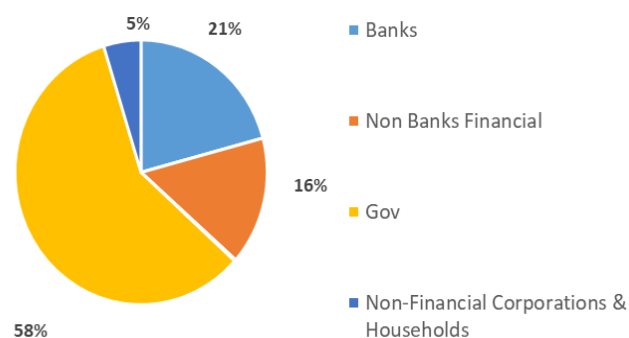


Table 1: Total External Loans and Deposits (Assets) - Top 5 Counterparty Countries, Q3 2018

Country	€ million	Per Cent of Total Loans & Deposits (Assets)
United Kingdom	63,798	35.9%
Netherlands	19,968	11.2%
Italy	18,030	10.1%
United States	15,744	8.9%
Ireland*	13,663	7.7%
Total	131,202	73.8%

* Ireland includes non euro positions only

of these institutions is available on the Central Bank of Ireland website. Credit Unions are excluded from this set of statistics.

Total External Liabilities

Total external liabilities of resident banks at the end of Q3 2018 stood at €257.8 billion, a reduction of approximately 5 per cent from levels in Q3 2017. IFSC banks accounted for €210.5 billion, or 81.7 per cent, of total external liabilities (Chart 3).

The market value of debt securities issued by banks was €36.7 billion at the end of Q3 2018, with IFSC banks issuing 84.1 per cent of these liabilities. Banks are the largest holder of IFSC bank issued debt securities, holding €18.2 billion, which accounts for 59.3 per cent of the total IFSC bank debt securities issued (Chart 4).

External loans and deposits (liabilities) stood at €162.3 billion at end Q3 2018, representing 63 per cent of total external liabilities. The United Kingdom was the largest counterparty country for these loans and deposits, accounting for €58 billion, or 35.4 per cent of the total amount outstanding (Table 2).

Further information

The data and explanatory notes can be accessed at:

<https://www.centralbank.ie/statistics/data-and-analysis/credit-and-banking-statistics/locational-banking-statistics>

For queries contact: Central Bank Media Relations at media@centralbank.ie or (01) 224 6299

Chart 3: Total External Liabilities - Domestic Market Banks and IFSC Banks, Q3 2018

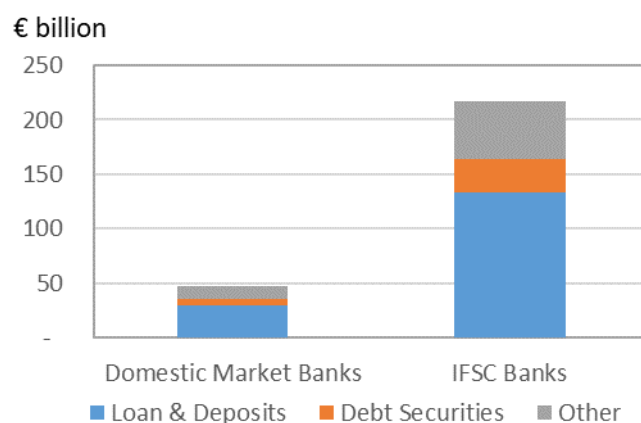


Chart 4: Sectoral Distribution of External Debt Securities Issued by IFSC Banks, Q3 2018

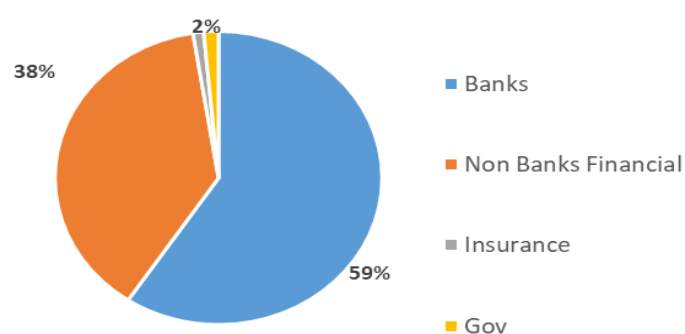


Table 2: Total External Loans and Deposits (Liabilities) – top 5 Counterparty Countries, Q3 2018

Country	€ million	Per Cent of Total Loans & Deposits (Liabilities)
United Kingdom	53,136	32.7%
Netherlands	23,855	14.7%
Ireland*	19,122	11.8%
France	16,522	10.2%
Germany	11,255	6.9%
Total	123,890	76.3%

* Ireland includes non euro positions only