

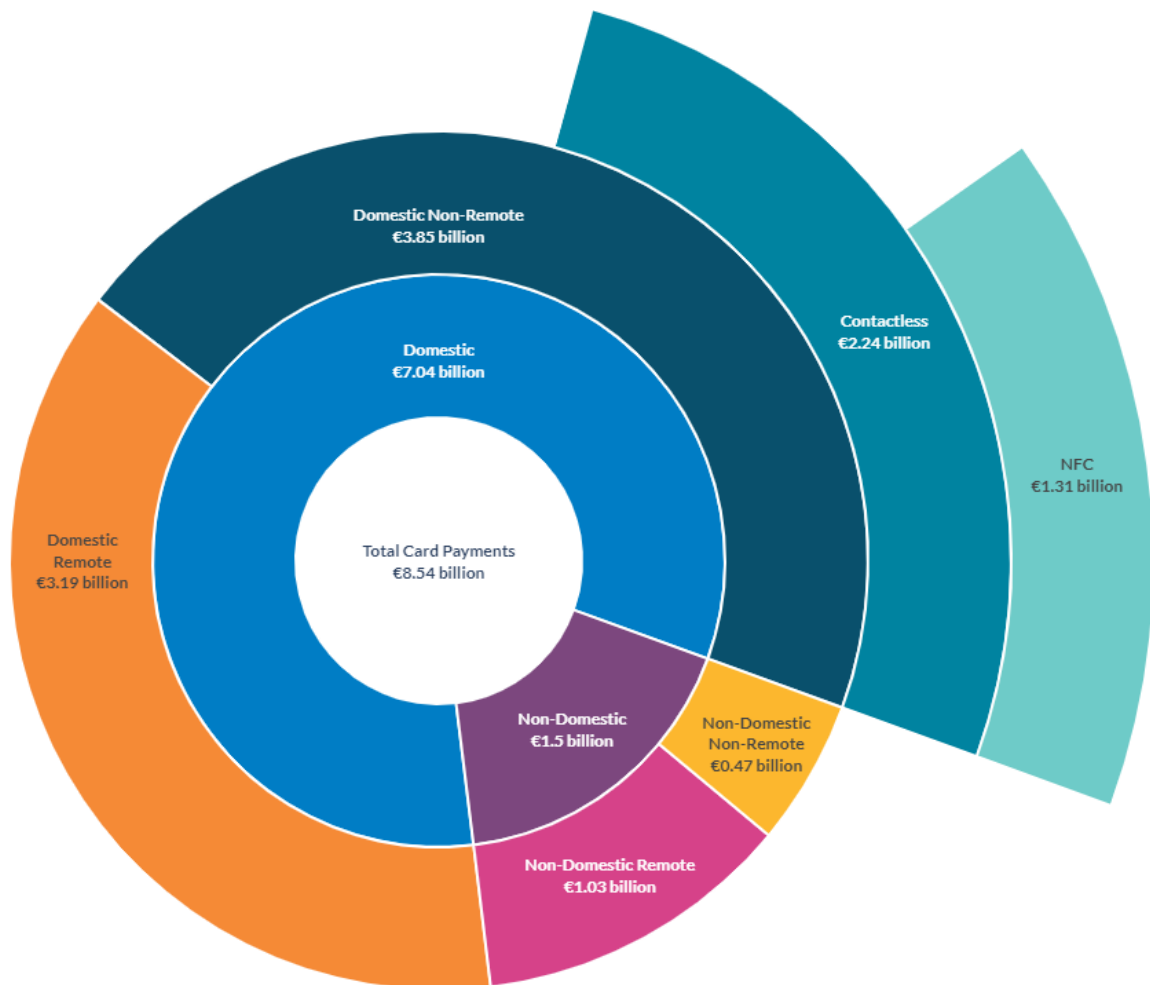


1<sup>st</sup> June 2024

## Monthly Card Payment Statistics – May 2024<sup>1</sup>

### Key Points

Chart 1: Composition of Total Card Payments as of May 2024



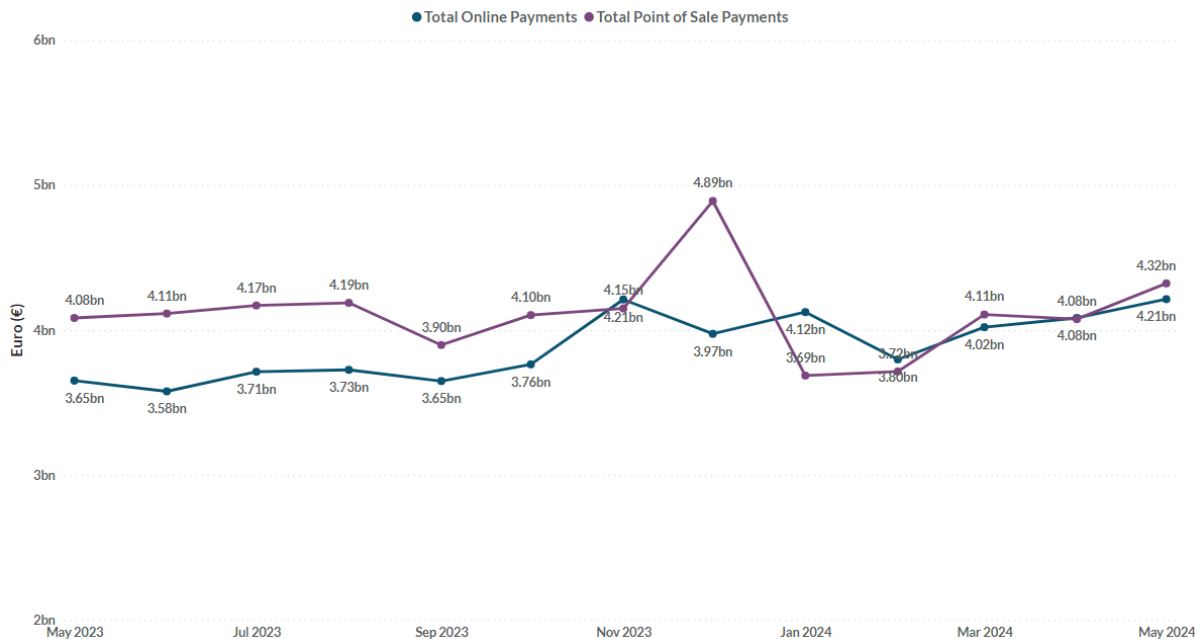
- Value of Irish card Payments increased by 4.7 per cent in May in comparison to April, growing by €380 million from €8.16 billion to €8.54 billion. The growth in value is driven by both Domestic and Non-domestic card payments, increasing by €320 million (4.8 per cent) and €60 million (4.1 per cent), respectively. Similarly, volume of card payments increased by 5.4 per cent, from 213.8 million to 225.4 million (See Chart 1).

<sup>1</sup> Monthly Card Payments data now available on the [Central Bank of Ireland Open Data Portal](#)



- Within Non-remote Domestic payment transactions, value of contactless payments increased by 7 per cent in May, totalling €2.24 billion from €2.09 billion in April. Of these contactless payments, Mobile wallet/NFC payments make up 58 percent, amounting to €1.31 billion an increase of €100 million (rounded) in comparison to April. (See chart 1)
- Value of Cash withdrawals increased by €85 million (7.5 per cent) amounting to €1.2 billion in May. This growth is driven by domestic cash withdrawals, which increased by €77 million totalling €1.13 billion. Non-domestic cash withdrawals also increased by €8 million amounting to €75.5 million.

**Chart 2: Point of Sale Payments exceed Online Payments in May 2024**

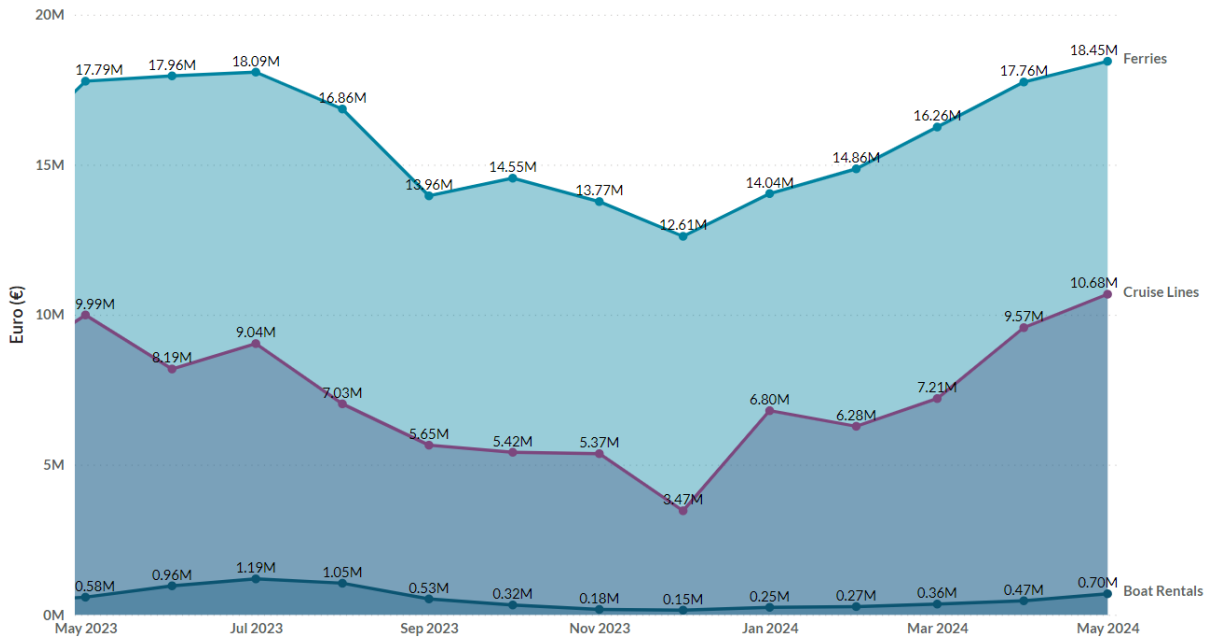


- The value of Total Point of Sale Payments (Non-Remote Card Payments) reached its highest point so far in 2024, amounting to €4.32 billion, up 5.9 per cent from 4.08 billion in April. In comparison to May 2023, Total Point of Sale payments also increased by 5.9 per cent, showing growth year on year (See Chart 2).
- Similarly, Value of Total Online Payments (Remote Card Payments) reached its highest value in 2024, amounting to €4.21 billion, up 3.2 per cent from 4.08 billion in April. Total online payments increased by 15.3 per cent (€560 million) in comparison to May 2023. Interestingly, Total Online Payments have increased month on month since February 2024. (See Chart 2).
- The growth in both Point of Sale and Online card payments in May 2024 is driven by Domestic payments, which increased by 5.4 per cent and 4.1 per cent, respectively, in comparison to April.

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Chart 3: Spending Increases on Sea Transport as Summer Approaches– Ferries, Cruise Lines and Boat Rentals



- Following seasonality trends as the weather gets warmer, spending on Ferries, Cruise lines and Boat Rentals all increase. In value terms, spending on Ferries increased by 3.9 per cent in May, amounting to €18.45 million in comparison to €17.76 million in April. Interestingly, Ferries spending also grew year on year in comparison to May 2023, increasing by 3.7 per cent, from €17.79million to €18.45million, respectively. Cruise Line spending increased by 11.6 per cent, jumping from €9.57 million to €10.68 million, month on month. Similarly, when comparing yearly change, value of spending is up by 6.9 per cent, increasing by €690 thousand. Boat Rentals increased by 48.9 per cent, with value increasing from €470 thousand in April to €700 thousand in May.(See Chart 3)
- In May, all three sectors hit their highest value so far this year. (See Chart 3)

<sup>1</sup> Monthly Card Payments data now available on the [Central Bank of Ireland Open Data Portal](#)



## Explanatory notes

- The collected data relates to cards issued to Irish resident households' only
- No breakout between credit and debit card activity is collected
- Within Cash withdrawals, this includes both ATM cash withdrawals and “cashback” transactions at Point of Sale (POS) terminals
- The data collection includes some changes in the reporting population that arises following the entry and exit of resident reporting agents in the market
- [Full reporting requirements for this dataset](#)

<sup>1</sup> Monthly Card Payments data now available on the [Central Bank of Ireland Open Data Portal](#)