

Banc Ceannais na hÉireann Central Bank of Ireland

Eurosystem

Statement on compliance with Articles 405 - 409 of the Capital Requirements Regulation (EU) No 575/2013 per review conducted in 2015

Four credit institutions have assumed securitisation exposure which fall within the ambit of Articles 404 - 409. The Central Bank sought written confirmation from those institutions of their compliance with all of the requirements of Articles 405 - 409. The institutions provided a formal analysis confirming full compliance which was reviewed to the satisfaction of the Central Bank.

No cases of non-compliance with Articles 405 - 409 have been identified.