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20 September 2021

Mr Eoin Ó Broin  
Dáil Éireann  
Leinster House  
Dublin 2

Dear Deputy Ó Broin,

I refer to your email dated 7 September 2021 enquiring about the proposed “Affordable Purchase Shared Equity Scheme”.

The Central Bank of Ireland has been considering the interaction between the mortgage measures and the First Home shared equity scheme, introduced under the Department of Housing, Local Government and Heritage’s ‘Housing for All’ plan and intends to communicate its conclusions as part of the annual review of the mortgage measures due to be published in November 2021. The focus and approach will be consistent with that outlined in the correspondence between the Central Bank and the Oireachtas Committee on Housing in March 2021.

The Central Bank has been kept informed of developments around the design of the scheme by the Department of Finance including a discussion at September 2020 meeting of the Financial Stability Group ([minutes](#)).

Vasileios Madouros

A handwritten signature in blue ink, appearing to read 'V. Madouros', with a stylized flourish at the end.

Director of Financial Stability