



Video title: 5 things you need to know about buying crypto

Here are **5 things** you need to know about **buying crypto**.

1. You may lose all of your money

Crypto is **highly risky** and **speculative**.
If you buy crypto, you could **lose all of the money you spend**.

2. Crypto scams are common

Crypto **scams** aim to **trick you out of your money**.
Be wary of promises of **high returns over a short period of time**.

3. Crypto prices are volatile

Many **crypto prices** are subject to **sudden and extreme price movements**.
Buying crypto can be **highly speculative**. Your purchase may **not retain its initial value**.

4. Crypto advertisements can be misleading

Some crypto is advertised in ways that are **confusing, incomplete, inaccurate** and **deliberately misleading**.
Be alert to the risks of misleading advertisements including **social media and influencer promotions**.

5. Crypto is unprotected

Crypto is **not covered** by any **compensation scheme**.
You will have no comeback if you lose some or **all of your money**.

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