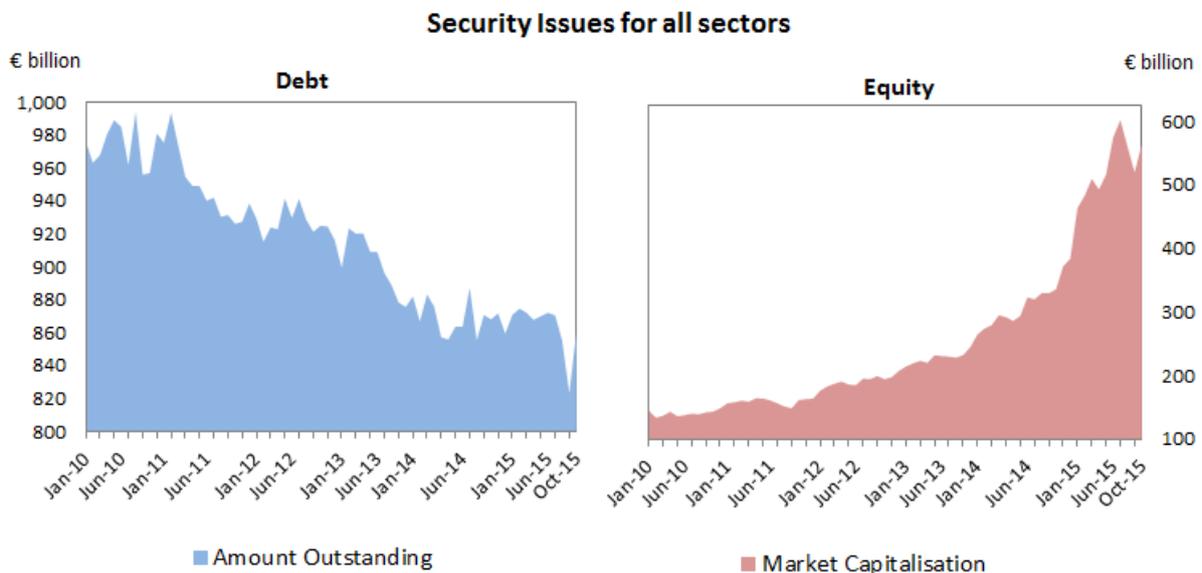




Security Issue Statistics, October 2015

Trends in Financing of all Irish-resident Entities



- ❖ The **outstanding amount of debt securities issued** by Irish resident entities (including Government) was €860.2 billion at end-October 2015, which was a fall of 0.9% from last year. There was also little change to the outstanding amount of debt securities issued by euro area residents (at 1 per cent).
- ❖ **Debt financing for the banking sector** stood at €64.1 billion at the end of October 2015, a decrease of €7.1 billion from the same month last year.
- ❖ **Equity shares** had a market capitalisation of €564.7 billion at end-October. Quoted shares (€564.6 billion), which account for over 99 per cent of total equity, saw an increase of 68.5 per cent over the year. This is largely due to the impact of mergers & acquisitions by redomiciled entities in the NFC sector over the year. The value of the stock of quoted shares issued by euro area residents increased by 1.1 per cent.

Banking Sector

At the end of October 2015, the outstanding amount of bank bonds was €64.1 billion, an increase of €2.9 billion over the month – (Charts 1 & 2). Over the year to October 2015, the outstanding value of bank bonds decreased by 10 per cent. This reduction primarily reflected a fall of €12.5 billion in long-term debt securities, which was offset somewhat by an increase of €5.4 billion in short-term debt securities. Long term debt securities account for about 76 per cent of the total debt securities issued by the banking sector¹.

Over the past 12 months, the total outstanding amount of debt securities for the banking sector across the euro area decreased by 5.9 per cent. This decline reflects continuing deleveraging in the banking sector.

The market value of equities in the banking sector increased by 12.7 per cent over the year, to total €25.3 billion (Chart 3) as of October 2015.

Chart 1: Banking Sector Debt, Outstanding Amounts



Chart 2: Banking Sector Debt, Outstanding Amounts – Year on Year Change

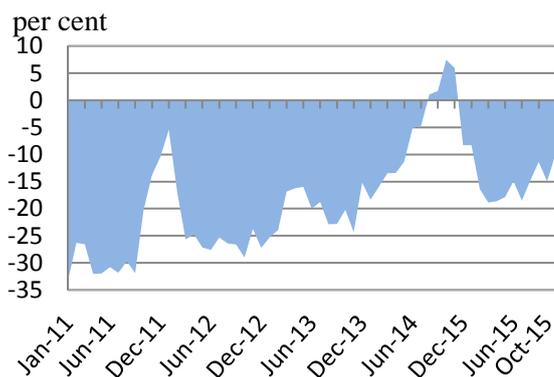
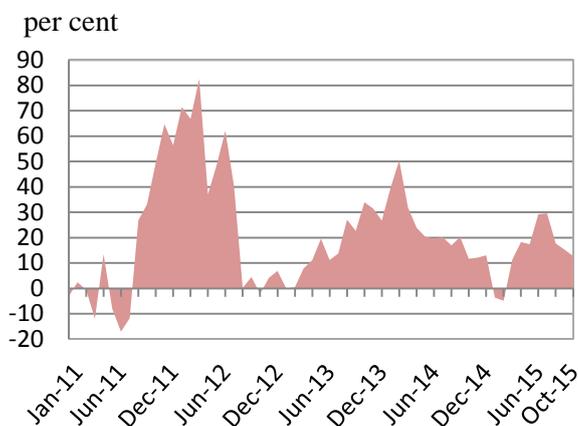


Chart 3: Banking Sector Equity, Market Capitalisation – Year on Year Change



¹ As per compilation methodology utilised by the Central Bank of Ireland

Other Financial Intermediaries

The outstanding amount of debt securities issued by the other financial institutions (OFI) sector increased by €34 billion in October, to stand at €654.6 billion (Charts 4 & 5). This was a decrease of 2.5 per cent over the year. Long term debt securities account for about 95 per cent of the total debt securities issued by the OFI sector.

Over the past 12 months, the total outstanding amount of debt securities for the OFI sector across the euro area increased by 4.2 per cent.

In October 2015, the value of the quoted shares in the OFI sector increased by €1.8 billion from the previous month to stand at €20 billion. This represented an increase of 10 per cent over the year (Chart 6).

Chart 4: OFI Sector Debt, Outstanding Amounts

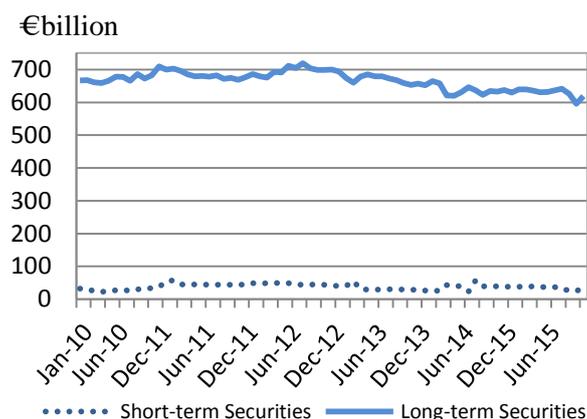


Chart 5: OFI Sector Debt, Outstanding Amounts – Year on Year Change

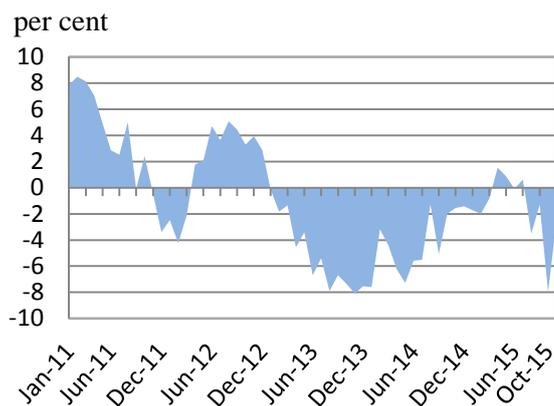
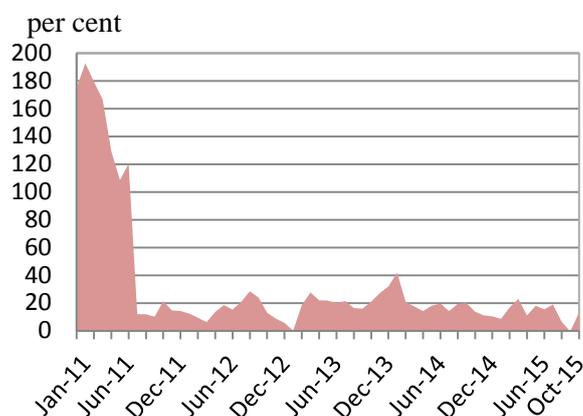


Chart 6: OFIs Equity, Market Capitalisation – Year on Year Change



Non-Financial Corporations

In October 2015, the value of the quoted shares in the non-financial corporations (NFC) sector increased by €43.8 billion (or 9.2 per cent) from the previous month to stand at €519.2 billion. This increase was largely due to the impact of market price changes in redomiciled entities. There was an increase of 65.8% over the year, largely due to mergers and acquisitions by redomiciled entities. This represented an increase of 76.2 per cent over the year in all quoted shares (Chart 7 & 8).

Over the past 12 months, the total outstanding amount of debt securities for NFCs in the euro area increased by 4.2 per cent.

The outstanding amount of debt securities issued by NFCs increased year-on-year by €2.8 billion to stand at €11.5 billion as of October 2015 (Table 1).

Detailed tables can be found on the Central Bank of Ireland’s website [here](#). The data are largely compiled from the ESCB Central Securities Database.

Further information:

For queries, contact: Central Bank, Press Office at press@centralbank.ie or telephone (01) 224 6299

Chart 7: NFC Equity, Market Capitalisation – Year on Year Change

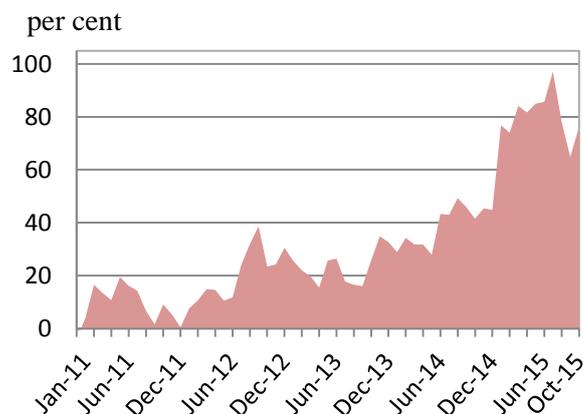


Table 1: NFC Debt, Outstanding Amounts

Month	€ Million	Month on Month Change
Jan-14	6,988	1.1%
Feb-14	6,864	-1.8%
Mar-14	7,573	10.3%
Apr-14	7,887	4.1%
May-14	8,008	1.5%
Jun-14	7,826	-2.3%
Jul-14	8,699	11.1%
Aug-14	8,798	1.1%
Sep-14	8,736	-0.7%
Oct-14	8,713	-0.3%
Nov-14	8,550	-1.9%
Dec-14	8,493	-0.7%
Jan-15	8,561	0.8%
Feb-15	9,693	13.2%
Mar-15	10,732	10.7%
Apr-15	11,393	6.2%
May-15	11,148	-2.2%
Jun-15	10,172	-8.7%
Jul-15	11,731	15.3%
Aug-15	11,549	-1.6%
Sep-15	11,817	2.3%
Oct-15	11,537	-2.4%