

By Email (Jan 2019) – outsourcingfeedback@centralbank.ie

Outsourcing – Findings and Issues for Discussion
Supervisory Risk Division
Central Bank of Ireland
New Wapping Street
North Wall Quay
Dublin 1
DO1 F7X3
Ireland



Dear Sir/Madam,

Re: Outsourcing - Findings and Issues for Discussion – DP 8

We are writing to you with regard to your Outsourcing – Findings and Issues for Discussion Paper (“**DP 8**”). This is a very significant matter for industry and we are of the view that it is of upmost importance that there is a consistent framework across jurisdictions (particularly European) to avoid diverging regulatory requirements.

We act for a number of international clients (including Fintech and Regtech firms) and would welcome the opportunity to discuss DP 8 further with the Central Bank of Ireland (the “**CBI**”). In particular, we would welcome the opportunity to meet with the CBI to discuss and compare practical approaches to risk management and governance, including, when outsourcing to cloud service providers (“**CSP**”) and experiences that we can share from a pan-European perspective.

Finally we would like to note that we have reviewed the Irish Funds response to DP 8 and wish to express our support for the detailed submissions made in that response.

Yours faithfully,

Sent by email and accordingly bears no signature

Deborah Hutton

Deborah Hutton | Partner | Asset Management & Regulation | Eversheds Sutherland

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